

## FORM OF PERFORMANCE BOND

**Date of Contract:** \_\_\_\_\_

**Date of Execution:** \_\_\_\_\_

**Name of Principal:** \_\_\_\_\_

**(Contractor)**

**Name of Surety:** \_\_\_\_\_

**Name of Contracting Body:** \_\_\_\_\_

**Amount of Bond:** \_\_\_\_\_

**Project:** \_\_\_\_\_

\_\_\_\_\_

KNOW ALL MEN BY THESE PRESENTS, that we, the principal and surety above named, are held and firmly bound unto the above named contracting body, hereinafter called the contracting body, in the penal sum of the amount stated above for the payment of which sum well and truly to be made, we bind, ourselves, our heirs, executors, administrators, and successors, jointly and severally, firmly by these presents.

THE CONDITION OF THIS OBLIGATION IS SUCH, that whereas the principal entered into a certain contract with the contracting body, identified as shown above and hereto attached:

NOW, THEREFORE, if the principal shall well and truly perform and fulfill all the undertakings, covenants, terms, conditions and agreements of said contract during the original term of said contract and any extensions thereof that may be granted by the contracting body, with or without notice to the surety, and during the life of any guaranty required under the contract, and shall also well and truly perform and fulfill all the undertakings, covenants, terms, conditions and agreements of any and all duly authorized modifications of said contract that may hereafter be made, notice of which modifications to the surety being hereby waived, then, this obligation to be void; otherwise to remain in full force and virtue.

IN WITNESS WHEREOF, the above bounden parties have executed this instrument under their several seals on the date indicated above, the name and corporate seal of each corporate party being hereto affixed and these presents duly signed by its undersigned representative, pursuant to authority of its governing body.

Executed in \_\_\_\_\_ counterparts.

Witness:

\_\_\_\_\_

Contractor: (Trade or Corporate Name)

\_\_\_\_\_

By:

\_\_\_\_\_

(Proprietorship or Partnership)

Attest: (Corporation)

Title: \_\_\_\_\_

(Owner, Partner, or Corp. Pres. or Vice

Pres. only)

By: \_\_\_\_\_

Title: \_\_\_\_\_

(Corp. Sec. or Asst. Sec. only)

(Corporate Seal)

\_\_\_\_\_

(Surety Company)

Witness:

By: \_\_\_\_\_

\_\_\_\_\_  
(Attorney in Fact)

Title: \_\_\_\_\_

Countersigned:

\_\_\_\_\_

(Surety Corporate Seal)

\_\_\_\_\_

(N.C. Licensed Resident Agent)

\_\_\_\_\_

\_\_\_\_\_

Name and Address Surety Agency

\_\_\_\_\_

\_\_\_\_\_

Surety Company Name and N.C.

Regional or Branch Office Address

## FORM OF PAYMENT BOND

**Date of Contract:**\_\_\_\_\_

**Date of Execution:**\_\_\_\_\_

**Name of Principal**

**(Contractor)**

**Name of Surety:**\_\_\_\_\_

**Name of Contracting Body:**\_\_\_\_\_

**Amount of Bond:**\_\_\_\_\_

**Project:** UNCW Allied Health Building

**SCO ID:** 16-15505-02

KNOW ALL MEN BY THESE PRESENTS, that we, the principal and surety above named, are held and firmly bound unto the above named contracting body, hereinafter called the contracting body, in the penal sum of the amount stated above for the payment of which sum well and truly to be made, we bind ourselves, our heirs, executors, administrators, and successors, jointly and severally, firmly by these presents.

THE CONDITION OF THIS OBLIGATION IS SUCH, that whereas the principal entered into a certain contract with the contracting body identified as shown above and hereto attached:

NOW, THEREFORE, if the principal shall promptly make payment to all persons supplying labor/material in the prosecution of the work provided for in said contract, and any and all duly authorized modifications of said contract that may hereafter be made, notice of which modifications to the surety being hereby waived, then this obligation to be void; otherwise to remain in full force and virtue.

IN WITNESS WHEREOF, the above bounden parties have executed this instrument under their several seals on the date indicated above, the name and corporate seal of each corporate party being hereto affixed and these presents duly signed by its undersigned representative, pursuant to authority of its governing body.

Executed in \_\_\_\_\_ counterparts.

Witness:

\_\_\_\_\_

Contractor: (Trade or Corporate Name)

\_\_\_\_\_

By: \_\_\_\_\_

(Proprietorship or Partnership)

Attest: (Corporation)

Title \_\_\_\_\_

(Owner, Partner, or Corp. Pres. or Vice

Pres. only)

By: \_\_\_\_\_

Title: \_\_\_\_\_

(Corp. Sec. or Asst. Sec.. only)

(Corporate Seal)

\_\_\_\_\_

(Surety Company)

Witness:

By:

\_\_\_\_\_

\_\_\_\_\_

Title: \_\_\_\_\_

(Attorney in Fact)

Countersigned:

\_\_\_\_\_

(Surety Corporate Seal)

\_\_\_\_\_

(N.C. Licensed Resident Agent)

\_\_\_\_\_

\_\_\_\_\_

Name and Address Surety Agency

\_\_\_\_\_

\_\_\_\_\_

Surety Company Name and N.C.

Regional or Branch Office Address